

TRUST DEED

This deed of trust made this the 04<sup>TH</sup> day of March 2013. A.S.BALAKRISHNAN (D.L.No:TN27 19710001140 Cell No: 9443248717) S/O.P.Sengodagounder aged about 65 years, residing at 1/39B, Indian Bank Colony, Salem 636 004, hereinafter referred to as the AUTHOR to and in favour of SRI BALAMURUGAR EDUCATIONAL TRUST having office for the time being at 1/39B Indian Bank colony, Salem-4.

WHEREAS the Author of the Trust is desirous of establishing a Trust for Public and Charitable Purposes in the name of "SRI BALAMURUGAR TRUST" with objects within the meaning of Charitable purpose under the India Income tax Act/1961 whereas the Author of the Trust requested the Trustees named hereunder to be the TRUSTEES of the trust along with him and they have considered to act as trustees under these presents.

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WHEREAS the author has set apart a sum of Rs.1000/- to form the nucleus fund for the above name mentioned Trust and whereas the Trustees above named have agreed to accept the said Trust to terms and conditions set forth herein.

### NOW THE DEED OF TRUST WITNESSETH:

- 1. The name of the Trust shall be SRI BALAMURUGAR EDUCATIONAL TRUST.
- The Registered office of the Trust for the present be at 1/39B Indian Bank colony, Salem-4 or at such other place(s) as the Board of trustees may decide form time to time.
- 3. The Term "TRUSTEES" shall mean the Trustees for the time being of SRI BALAMURUGAR EDUCATIONAL TRUST.

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4. (a) The author of the Trust hereby declares a sum of Rs.1000/- (Rupees Thousand only) as the Trust Property and assign, transfer and deliver the same to the Board of Trustees. The Board of Trustees shall hereinafter stand possessed of the aforesaid Trust property and funds (which expression wherever the context permits in cash or in kind or in any nature whatsoever into and for which the said property or any part therefore may from time to time coverted, varies or exchanged and or such other

investments as may be held by the Board of Trustees form time to time in relation to these presents with all incomes, thereof by using and or investing such property) upon trust for

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- (b) The author of the trust hereby declares that the Board of trustees shall hold the trust properties for fulfilling the objects enshrined in the trust deed. And they shall not have any manner or right, title, claim, or interest whatsoever in or upon the trust property, the corpus and income of the trust.
- The objects for which this trust is created are:
  - (a) To establish and maintain schools, colleges of Arts & Science, Technical Engineering, Polytechnic colleges, Medical and Agriculture colleges, Hostels, study circles, Libraries, Reading rooms, lecturer halls etc.
  - (b) To arrange and conduct training Programmes refresher courses, seminars, workshops and the like for students and teachers.
  - (c) To organize culture programmes for students.
  - (d) To build hospitals and home for the poor and Destitute.
- (e) To hold, manage or promote and manage all types of educational institutions and grant endowment, awards, fellowships, stipends, scholarships and such other help to and deserving cases of poor students in schools and colleges including free supply of books and uniform.
- (f) To acquire land, building and other movable and immovable properties by borrowing loans, receiving donations, assignments and to alienations to keep and maintain, improve, renovate and or rebuild constructions and to sell, mortgage, lien to implement the objects of the trust.



- (g) To take on rent, lease or mortgage and property, premises, buildings or assets and likewise to let on rent or lease or mortgage and property, premises buildings or any other assets beholding to the trust
- (h) To accept donations both in cash and kind and gifts of immovable and movables to foster the objects of the trust.
- (i) To invent, dispose off, transfer and otherwise deal with the subject matter or the trust in such manner as the trustees deem fir so as enable the trust to carry on its objects.
- (j) To dispose off movable and immovable properties in the trust for the benefit of the trust.

#### 6. CONSTITUTION:

- (a) The number of the trustee shall not be less than 5 and not more than 15
- (b) The trustees constituting Board of Trustees of trust shall consist of Trust Deed.
- (1) Sri. A.S.BALAKRISHNAN S/o. Sengodagounder age above 65 years residing at 1/39B Indian Bank colony, Salem-4.
- (2) Sri.K.KAMALAKANNAN S/o. K.M. Kandaswamy, 12 J Apex colony, Kumarapalayam, Thiruchengodu Taluk. Namakkal District
- Sri.K.M.KANDASWAMY S/o. Muthugounder, Kattampalayam, Vengipalayam, Thiruchengodu Taluk, Namakkal District.
- (4) Smt. S. SUGUNTHI W/o. K.KAMALAKANNAN 12 J Apex colony, Kumarapalayam, Thiruchengodu Taluk. Namakkal PM District.



- (5) Smt. S.VASUKI W/o. B.Shanmugasundaram, 1/39B Indian Bank colony, Salem-4.
- (6) Smt. R.SAROJA W/o. Ramasamy, Thachankadu, Goundampalayam, Thiruchengodu Taluk. Namakkal District.
- (7) Smt. R.PRABHA W/o. Rangasamy, Alagu Nachiamman nagar, Narasothipatty, Salem-4.
- (8) Smt. V. REVATHI W/o. Venkatarayan, Alagu Nachiamman nagar, Narasothipatty, Salem-4.
- (9) Smt. K.AMBIKA W/o. Karthikeyan, 1/39B Indian Bank colony, Salem-4.

(Hereinafter referred to as TRUSTEES which expression shall where the subject or context allows or admits, of be include the survivors of them and also the success or successors in office for the time being of the trust)

- (c) The Trustees of the trust shall hold the office of the Board of Trustees for their lifetime or until they voluntarily resigns. The Trustees shall have powers by majority to Co-opt. any person as a trustee who shall hold office till such time the board of trustees agrees by majority from time to time.
- (d) In the event of any of the trustees dying without nominating his/her successor his/her lineal decedents will be the trustee until such time he divests himself of trusteeship. After his time the rule of seniority of lineage will prevail.
- (e) In any case a trustee mismanage the trust funds, the majority members who have attained majority can remove the trustee from trusteeship.

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#### 7. MANAGEMENT:

(a) The Board of trustees forming a managing committee consisiting of following office bearers shall manage the Trust.

| Name             | Designation                   |
|------------------|-------------------------------|
| A.S.BALAKRISHNAN | Managing Trustee cum Chairman |
| R.SAROJA         | Vice Chairman                 |
| K. KAMALAKANNAN  | Secretary                     |
| S. SUGANTHI      | Joint Secretary               |
| S. VASUKI        | Treasurer                     |

- (b) The office bearers shall hold their office of the managing committee for three years however they are eligible for reappointment.
- (c) Any trustee of the Trust is eligible to become bearer of the Managing Committee.
- (d) The Trustee shall from various committees amongst themselves for various works/ Purposes towards fulfillment of the Trust objectives.
- 8. THE TRUSTEE SHALL HAVE THE POWERS:
- (a) To receive and keep all trust funds monies by way of gifts, donations, contributions, borrowings and grants and other assets of the trust.
- Nationalized Banks/ Post office/ Co-Operative banks and to operate the same. Bank accounts may be opened at any place with the copy of the Trust Deed to transact funds and with banks or post office or co-operative banks or on the first mortgages of immovable property or purchase of immovable property.

- (c) Appoint of terminate such staff and employees to carry out the object of the trust.
- (d) To frame rules by majority for the proper administration and functioning of trust.
- (e) To elect office bearers for the Managing committee and to fill any vacancy in the office of Managing committee on approval of majority of the trustee present in the meeting.

### MEETINGS:

- (a) Trustee shall convene meetings once in at lease three months to discuss about the trust activities.
- (b) The quorum for trust meetings shall be presence of 50% of the Trustees. Any Transaction/ business/resolution passes in the meeting should be approved at lease by 2/3<sup>rd</sup> of the quorum present in such meeting. If required quorum in not present to convene a meeting the meeting shall be adjourned for short period / time as decided by the trustees present for two times. The second adjourned meeting shall be final and the trustees present shall for the meeting.
- (c) At least 7 days notice should be given for trustee's meeting can be convened at short notice as decided by the managing committee.

# (10) BANK:

The Treasurer shall operate the Bank account(s) opened by the Trust jointly with chairman or secretary.

11. The Trustees shall be entitled to invest the trust monies according to their discretion in the modes specified under the provisions of sec. 13 (1) (d) read with section 11 (5) of the Income Tax Act. 1961 as amended form time to time.

- 12. The funds of the institution would be utilized only towards the objects and no portion of it would be distributed in any manner to the trustees or persons in sec.13(1) (c) of the Income tax Act 1961.
- 13. The activities would be purely chartiable nature not motivated for profit.
- 14. The funds of the institution would not be applied for any religious purposes or given religious institutions.
- 15. The trustees shall have power of borrow from time to time, in the ordinary conduct of the trust it in their opinion, it is necessary to borrow for the furtherance of the object of the trust of the trust by mortgaging or charging the properties. All the managing committee trustees shall sign all sign documents relating to borrowings jointly.
- 16. The Trustees shall not be entitled to any remuneration or benefits either by way of sitting fees, or otherwise for service rendered as trustees. But they will be entitled to be paid such reasonable traveling allowance and they may incur boarding expenses as for attending the meeting of the Trust. The sums to be so paid shall be decided from time to time by the board of trustees and will be payable out of funds of the trust.
- 17. The Trustees shall keep true and correct account of all monies and the disbursement there of and the accounts shall be closed on 31st march every year and audited by a Charted Accountant duly appointed and approved by the Trustees, six months form closing.
- 18. No immovable property is involved in this Deed of Trust.
- 19. In the event of dissolution of the trust the properties and liabilities held by the trust shall be transferred to a trust or charitable institution having similar objectives and the decision of the trustees in this respect shall be final. CMM,

- 20. The Trustees shall record the proceedings and the resolutions passed in the meetings.
- 21. The activities of the Trust confined only within Indian territories.
- 22. The benefits of the trust confined only within Indian territories.
- 23. It is hereby expressly declared that the trust is absolute and irrevocable.
- 24. Alienation of immovable property shall be done with the pervious approval of the Commissioner of the Income tax.

The Provisions of the Indian Trust Act shall apply to all matters not specifically mentioned in these presents.

Corpus fund of the trust is Rs.1000/-

In Witness where of the Author of the Trust above named has set his hand and Signature of the day, month and year first above written in the presence of.

(A.S.BALAKRISHNAN)

AUTHOR

## Witness:

- 1. N. Mutter and slo sn. sn. Noneyener (N. Muther Raman) slo sn. sn. Noneyen sab m 5. 50/136 G. Neden chalci Neigen sab m 5.
- 2. B. Karthikeyan Glo A-S. Balakrijhnan /398 Indian Bank Colony wara Somi patty Salamiy

ATTESTED BY: Je. 200 (K.KARPAGAM)
L.NO:A/986/SLM/1991.SALEM-5.

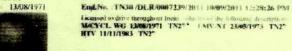
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India Driving Licence(Tamilnadu)

IN27 19710001140 BALAKRISHNAN A S SENGODA GOUNDER

981 BALAH BUS SERVICE, 981 BEHAN BANK COLONY, SALEM

10/01/1947



Non-Transport Veh Vahid upto 21/09/2013 Transport Veh Vahid Upto 21/09/2014 Prev.Dl. Exp.Date - Tr. 21/09/2011

Authorised to Drive Transport Vehicle vida Hadoe 25283 Dr.25488/1981 TN27

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